

SCHOOL FOR THE BLIND

BALANCE SHEET

July 01, 2006 - June 30, 2007

	<u>6/30/2007</u>
Assets	
Cash	\$ (9,105)
Investment with State Treasurer	12,749,303
Market Value Adjustment of Investments	2,668,910
Accrued Interest Receivable	24,743
Certificate of Sale Receivable	461,247
Land Improvements	11
Enabling Act Land	456
Purchased Land at Cost	1,676
Total Assets	\$ 15,897,242
Fund Balance	
Beginning Fund Balance	\$ 15,791,747
Due To Other Funds	\$ 24,743
Deferred Revenue	\$ 461,246
Current Year Increase in Market Value of Investments	\$ 78,609
Reserved SITLA Modified Accrual	\$ (524,261)
Reserved SITLA Capital Assets	\$ 2,132
Current Year Increase in Permanent Fund Balance	63,026
Ending Fund Balance	\$ 15,897,242

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>6/30/2007</u>
Income	
Land Sales	\$ -
Investment Income	506,889
Mineral Income	19,750
Surface Income	920
Other Income	2
Total Income	527,561
Expended for Operations	(4,808)
Net Income	522,753
Distributions	
Transfer to Permanent Fund	-
Unused Appropriation from Prior Year	4,788
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	(527,541)
Balance to Distribute	\$ -